

Budget Report for Montgomery County Industrial Development Agency

Run Date: 10/17/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$21,355	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$29,797	\$22,450	\$110,979	\$98,465	\$98,966	\$99,482
Other Operating Revenues	\$3,659	\$118	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$525	\$275	\$680	\$686	\$692	\$698
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$44,941	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$100,277	\$22,843	\$111,659	\$99,151	\$99,658	\$100,180
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$28,481	\$19,038	\$30,000	\$30,000	\$30,000	\$30,000
Other Employee Benefits	\$2,719	\$1,886	\$2,500	\$2,500	\$2,500	\$2,500
Professional Services Contracts	\$138,894	\$13,782	\$39,000	\$39,000	\$39,000	\$39,000
Supplies and Materials	\$4,483	\$4,134	\$4,308	\$4,435	\$4,567	\$4,702
Other Operating Expenditures	\$106,015	\$37,350	\$35,851	\$23,216	\$23,591	\$23,978
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$280,592	\$76,190	\$111,659	\$99,151	\$99,658	\$100,180
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$180,315)	(\$53,347)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcdbc.org

Additional Comments: