

Budget Report for Montgomery County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/18/2018

Status: CERTIFIED

Certified Date: 10/18/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$601,404.00	\$505,491.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$371,187.00	\$25,521.00	\$102,381.00	\$102,381.00	\$102,381.00	\$102,381.00
Other Operating Revenues	\$530.00	\$213.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,571.00	\$1,023.00	\$670.00	\$670.00	\$670.00	\$670.00
State Subsidies / Grants	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$975,192.00</b>	<b>\$532,248.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$34,000.00	\$26,904.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Other Employee Benefits	\$3,120.00	\$2,621.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Professional Services Contracts	\$594,157.00	\$535,131.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00
Supplies And Materials	\$6,095.00	\$4,759.00	\$4,250.00	\$4,250.00	\$4,250.00	\$4,250.00
Other Operating Expenditures	\$40,662.00	\$25,621.00	\$25,301.00	\$25,301.00	\$25,301.00	\$25,301.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$678,034.00</b>	<b>\$595,036.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>	<b>\$103,051.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$297,158.00</b>	<b>(\$62,788.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.mcbdc.org](http://www.mcbdc.org)

**Additional Comments**