

New York State Local Public Authority Mission Statement and Measurement Report

Local Public Authority Name: Montgomery County Industrial Development

Fiscal Year: January 2013 – December 31, 2013

Enabling Legislation: Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

Mission Statement: *The Montgomery County Industrial Development Agency was created in 1970 as a public benefit corporation of the State of New York. The MCIDA's mission is to assist in creating and maintaining jobs, thereby strengthening the economic base of the community as well as improving the quality of life of the residents of Montgomery County. This mission is accomplished by providing access to real estate solutions through the development of “shovel ready industrial parks”, offering financial assistance and incentives along with business development and technical assistance to businesses looking to expand or locate in Montgomery County.*

Date Adopted: February 14, 2013

2012 Measurements and 2013 Report On Those Measurements:

A. Assist at least five firms with some combination of funding, technical assistance, and problem solving.

The Agency assisted numerous firms throughout the course of the year with technical assistance through grant procurement and informational products. The Agency through it's list serve which includes over 100 area businesses sent out several informational campaigns detailing various programs that were available to them through State, Federal and Local Agencies. Direct Technical assistance in grant writing, problem solving and funding was provided to Embassy Millwork, Lott Holdings, LLC., M.H. Stallman Company, Belmont Mills, Cushing Stone Company, FooteHills Farm, St. Mary's Healthcare, to name a few.

B. Through some combination of funding, technical assistance, and problem solving secure Job Creation Commitments during 2012 totaling at least 100 jobs¹.

The Agency administers a USDA Rural Revolving Loan Fund. Through this fund a loan was approved to the a start up cheese making company FooteHills Farm in the Town of Mohawk. The company committed to 3 jobs over the next three years. The Agency worked with 3 Company's this past year that received direct project funding through New York State's Regional Economic Development Councils for new projects in the County. Belmont Mills/Gehring Tricot

of St. Johnsville and Dolgeville received money for an expansion and rehabilitation project at both sites. At the St. Johnsville site this means the creation of additional 20 jobs. St. Mary's Healthcare received funds to build a new 34,000 sq. ft. Outpatient Pavilion at its Memorial Campus which will result in the creation of 8 new positions. TecMar LLC also received funding to construct an aquaculture facility in the Glen Canal View Business Park that will result in the creation of 175 jobs.

C. Through Agency initiatives, retain at least 50 jobs in the County.

The Belmont Mills and St. Mary's Healthcare Expansion projects will result in the retention over 50 employees.

D. Secure Capital Investment Commitments of at least \$3 million in the County during 2011.

Projects mentioned earlier as it relates to Belmont Mills, St. Mary's Healthcare and TecMar will result in new Capital Investment of over \$73 million.

E. Secure Strategic Investment funds commitments (Grants et. al.) enabling continued strategic investments in existing shovel-ready parks totaling at least \$100,000.

There were no grants needed or awarded for Park Development in 2012.

F. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties.

The Agency continued to work with Fulton County Economic Development officials, educational and political leaders and area Business Leaders in implementing the Fulton and Montgomery Counties Regional Business Plan. As part of this plan the Agency collaborated on developing the City Revitalization Symposium that was held at HFM BOCES. This symposium featured the Mayor from the City Auburn as well as a developer panel and a panel of state representatives discussing various funding opportunities.

2013 Measurements:

- A. Assist at least five existing firms with some combination of funding, technical assistance, and problem solving.
- B. Through some combination of funding, technical assistance, and problem solving secure new Job Creation and Capital Investment Commitments.
- C. Work cooperatively with local governments and school districts to further economic development progress.
- D. Continue to work with Fulton County in implementing the Regional Business Plan for Fulton and Montgomery Counties.

Authority Stakeholder(s): Authority Stakeholders include the following: (A) The Montgomery County Board of Supervisors, (B) The residents of Montgomery County, (D) The businesses located or intending to locate in the County, (E) School districts located within the County, (F) the State of New York, and (G) local workforce.

Authority Beneficiaries: The residents, businesses and taxing jurisdictions of Montgomery County

Authority Customers: The Business and Not-for-Profit establishments of Montgomery County

Authority self-evaluation of prior year performance (based upon established measurements): To Be provided by March 31, 2014 related to 2013 performance.

Governance Certification:

1. Have the Board Members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint management of the public authority?

The Board Members

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Yes